

EMERGING SCHOLAR ARTICLE

**THE CHALLENGES AND POSSIBLE SOLUTIONS OF FINANCING EDUCATION IN THE
CARIBBEAN**

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Abstract: *Fiscal challenges facing governments and changes in the focus of international funding agencies away from education have combined to reduce the amount of money available for financing education. This paper examines the challenges associated with financing education, starting with a global perspective and then focussing on the Caribbean, with specific reference to St Vincent and the Grenadines. The education financing challenge is interrogated, followed by a brief review of the literature on education financing. Current sources of education financing are examined, and the paper concludes by positing possible solutions to what appears to be a major challenge for small developing states.*

Keywords: *Caribbean education, financing education, financing solutions, education challenges, developing states*

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The Challenges and Possible Solutions of Financing Education

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The Challenges and Possible Solutions of Financing Education

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