

The Faculty of Law, UWI, Cave Hill Campus is pleased to announce the next installment of its **Working Paper Series**, 'A Series of Seminars' in collaboration with **The University of Gdańsk, Poland**.

Over the period May 30 - June 2, 2022, 5pm – 6pm AST, four seminars will each be conducted by a Professor of the Polish University:

The first lecture in this series titled *“Protection of fiscal sustainability in the European Union”* - will be delivered by **Dr. Przemysław Panfil** (May 30, 2022)

Many modern countries are experiencing the consequences of the so-called deficit bias. This phenomenon is generated at the interface between postmodern consumer society and democratic system. The source of deficit bias is the behaviour of political parties that maximize their electoral result by over-exploiting public funds. The effectiveness of this strategy results from the fact that the average citizen is not sufficiently aware of the existence and role of long-term budget constraints. Deficit bias results in a chronic budget deficit and progressive debt accumulation. This situation poses a significant threat to fiscal sustainability which is a condition for sustainable socio-economic development. The state's ability to provide society with basic public services and an adequate response to new challenges is a simple function of the condition of public finances. The importance of fiscal sustainability has been proven by the experience gained during the global financial crisis and the COVID-19 pandemic. These circumstances justify the search for instruments to protect fiscal sustainability. The main aim of the lecture is to present European experiences in this field.

About the lecturer: Panfil Przemysław, PhD, is an employee of the Department of Financial Law at the Faculty of Law and Administration of the University of Gdańsk. He is the author of over 100 scientific publications on financial law. His scientific research focuses primarily on budget law, public banking law and financial market law.

Join us on Zoom with Meeting ID: 956 8523 1205

<https://zoom.us/j/95685231205>

1400: Vancouver / Seattle

1600: Bogota / Kingston

1600: Mexico City

1700: Barbados / La Paz

1700: Montreal / Toronto

1800: Buenos Aires

2100: Accra

2200: London / Casablanca