

**THE UNIVERSITY OF THE WEST
INDIES CAVE HILL CAMPUS**

THE DE LA RUE SCHOLARSHIP

REGULATIONS

NAME OF SCHOLARSHIP

1. The Scholarship shall be called the **DE LA RUE SCHOLARSHIP** and shall be tenable at the Cave Hill Campus of the University of the West Indies.

ELIGIBILITY AND FIELD OF STUDY

2. The Scholarship shall be open to nationals of Barbados who are pursuing full-time, post-graduate programme at the M.Sc. level in **Economics or Finance at UWI, Cave Hill Campus** or who are in the final year of an MPhil/Ph.D. Programme relating to **Economics or Finance at UWI, Cave Hill Campus**.
3. Applicants for this Scholarship should have, as a minimum, an Upper Second Class Honours Degree (i.e. for M.Sc. candidates) or a M.Sc. Degree with at least a B+ average in coursework (for MPhil/Ph.D candidates).

DURATION OF SCHOLARSHIP

4. The Scholarship shall be tenable for one academic year.

TENURE OF SCHOLARSHIP

5. The continuance of the Scholarship shall be subject to reports of good conduct and academic progress on the part of the Scholarship holder.

VALUE OF THE SCHOLARSHIP

6. The value of the Scholarship award shall be BDS\$35,000.00. This award shall primarily cover the cost of books, materials and tuition with the balance being devoted to subsistence.

SELECTION AND AWARD PROCEDURE

7. The Scholarship shall be advertised by the UWI, Cave Hill Campus and the Central Bank.
8. Applications should be sent to The School for Graduate Studies and Research, UWI, Cave Hill Campus.

9. A Joint Interview Panel comprising representatives of the Central Bank and the UWI, Cave Hill Campus will be responsible for interviewing and selecting suitable candidates for the Scholarship. The UWI Postgraduate Scholarship Committee shall create a shortlist of the candidates and forward their applications and supporting documentation to the Joint Interview Panel. However, the final selection decision will lie with the Central Bank.

10. The award of the Scholarship shall be announced by the Central Bank.

APPRENTICESHIP/INTERNSHIP SCHEME

11. The successful candidate will be required upon completion of the post-graduate degree to spend an internship for a minimum period of **three (3)** months at the Central Bank or at a designated public sector institution agreed to by the Central Bank.

12. The Central Bank will determine the programme of work for the Scholarship holder.

PRESENTATION OF RESEARCH FINDINGS

13. The successful applicant will be required to present the main conclusions of his/her research during the internship at a Special Seminar to be organised by the Central Bank.

FINANCIAL PROCEDURE

14. The payments will be disbursed in quarterly installments to the Scholarship holder after the deduction of necessary fees and charges.

The University of the West Indies
Cave Hill Campus
October, 2013