

APPLICATION FOR UNSECURED LINE OF CREDIT

Account No. _____ Date: _____

Name: _____

Address: _____

Telephone Nos.: _____(h) _____(w) _____(c)

Employer: _____

Occupation: _____ Years employed: _____

No. of Dependents: _____

CURRENT COMMITMENTS*

Name of Company	Monthly Payment	Balance Outstanding

LOAN AMOUNT REQUESTED: _____

I acknowledge that the information given to be true and correct to the best of my knowledge and it is accepted that any mis-statement or omission on this form may invalidate any Line of Credit offer made to me. I authorize the Credit Union to obtain information from any source that may be deemed necessary in consideration of the request. I accept that salary deductions will be mandatory for repayment of this Line of Credit.

I accept that in the event of non-payment of the loan owed on this Agreement, all legal and/or debt collecting expenses will be paid by me.

Signature: _____

List of all monthly obligations, such as bank payments, credit card accounts, hire purchase, rent, child maintenance etc.

INCOME : [] Monthly [] Weekly
ALLOWANCES :
OTHER INCOME : ()
TOTAL INCOME : _____

PAYE :
 NIS :
 LIFE INSURANCE :
 CREDIT UNION LOAN :
 RENT :
 MORTGAGE :
 FOOD :
 TELEPHONE :
 ELECTRICITY :
 WATER :
 GAS :
 VEHICLE EXPENSE :
 BANK PAYMENT : (current commitments)
 HIRE PURCHASE : (current commitments)
 SUPERANNUATION :
 BWU DUES :
 GYM DUES :
 OTHER DEDUCTIONS : _____

TOTAL EXPENSES : _____

SURPLUS : _____

FOR OFFICIAL USE ONLY

Credit Code: _____
Date Joined: _____ Balance at: _____
Shares: _____ Reg. Deposits: _____
Special Savings: _____ Fixed Deposits: _____
Twenty Fiver Savings: _____ Monthly Savings: _____
Loan(s) Balance: _____ Monthly Payment (s): _____
Existing LOC (Balance): _____ Monthly Payment: _____
Limit Approved: _____ Monthly Payment: _____
Total LOC: _____ Total Payment: _____

DECISION

Approved Rejected Deferred

Comments: _____

Credit Committee: 1) _____ 2) _____

3) _____ 4) _____ 5) _____

Date: _____

CONDITION OF THE LOAN APPROVED

- Line of Credit (LOC) of \$ _____ approved to be repaid in _____ monthly installments of \$ _____ inclusive of interest of _____% on the reducing balance.
- LOC approved subject to savings of \$ _____ monthly.
- Other Comments: _____

CREDIT COMMITTEE CHARIMAN: _____

MEMBER: _____

DATE: _____



**UNIVERSITY OF THE WEST INDIES (CAVE HILL)
CO-OPERATIVE CREDIT UNION LIMITED**

Unsecured Line of Credit

Application Form

Maximum Limit : \$10,000.00

Maximum Repayment Period : 36 Months

Current Interest Rate : 15%