EXAMINATIONS OF JULY 2014

CODE AND NAME OF COURSE: MGMT3033 – GOVERNMENT, BUSINESS AND SOCIETY

DATE AND TIME: DURATION: 2 Hours

INSTRUCTIONS TO CANDIDATES: This paper has 3 pages and 5 questions.

INSTRUCTIONS TO CANDIDATES: This paper has TWO (2) SECTIONS and FIVE (5) QUESTIONS.

Students are required to answer QUESTION ONE IN SECTION A AND ANY ONE (1) QUESTION IN SECTION B.

Each question is worth thirty (30) marks.

Students are reminded to integrate all relevant theory in answering the chosen questions.

SECTION A

1. a) List the four (4) main BGS models and explain the purpose of models in the BGS relationship. (6 marks)

   (b) Outline the main assumptions of the Market Capitalism Model of the business, government and society relationship. (8 marks)

   (c) A number of major critiques have been articulated in response to the Market Capitalism Model. One such critique is the notion of “the disembodied economy”. Outline and discuss this concept as articulated by Karl Polanyi. (6 marks)

   (d) Distinguish between economic growth and economic development and explain why the market mechanism does not contribute to economic development. (10 marks)
SECTION B

Answer any one (1) question in this section.

2. (a) Define corporate governance and outline the main tenets. (8 marks)

(b) There have been numerous regional and international cases of corporate malfeasance, which bring to the fore the importance of corporate governance.

By citing one such example of corporate malfeasance, critically discuss how these actions by the business resulted in breaches of corporate governance. What mechanisms can be implemented to prevent future cases? (16 marks)

(c) There is an inextricable link between corporate governance and ethical conduct in business. Explain how the theories of Amorality and Moral Unity can assist in your understanding of this linkage. (6 marks)

3. (a) Explain what is a Structural Adjustment Programme (SAP) and outline its main objectives. (8 marks)

(b) Outline at least four (4) measures of a SAP. (8 marks)

(c) Using relevant examples from a named Caribbean country, discuss the social and economic impact of structural adjustment programmes on the Business, Government and Society relationship. (14 marks)

4. A major strategy of Caribbean governments towards achieving economic development has been to attract foreign direct investment through Multinational Corporations (MNCs).

(a) Define a MNC and outline the main factors that determine their location. (8 marks)

(b) List four (4) main goals of MNCs and four (4) main goals of developing countries. (10 marks)

(c) Using relevant examples, discuss the extent to which the goals of developing countries are achieved as a result of their relationship with MNCs. (12 marks)

TURN OVER
5. A central challenge of a nation's economic and social development is how to create the conditions for rapid and sustained productivity growth, which is the only true source of competitiveness (Prokopenko, 2004).

(a) What is your understanding of productivity? (5 marks)

(b) What are the major factors that affect organizational productivity? (10 marks)

(c) The Global Competitiveness Report has outlined a number of factors that affect the competitiveness of countries.

   By making reference to a named Caribbean country of your choice, critically discuss the factors that affect national competitiveness. (15 marks)

END OF EXAMINATION